



TRG Talk: **VIRTUAL**

Topic: **Bank Reconciliation with Budget Ledger in SunSystems**

10:00 - 10:30 (GMT+7) | Friday 26th June 2020

ON ZOOM



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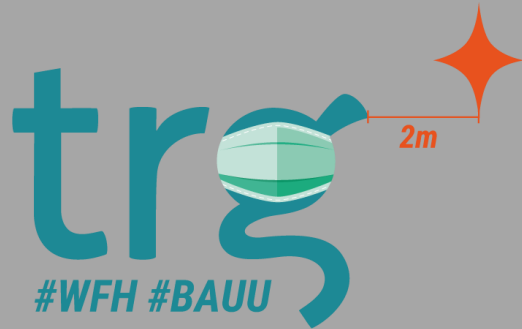


Event will be conducted in English

Who am I?

- Ahmed Hussien – Application Consultant
Ahmed.Hussien@trginternational.com
- 20 years in SunSystems Projects & Deliveries
- TRG has 100+ TRGers in multiple cities and countries
(Vietnam / Singapore / USA / UK / Egypt / Malaysia /
Kenya / Pakistan / Uzbekistan / Philippines / Thailand)

Agenda



What is a Bank Reconciliation ?



Bank Reconciliation Processes in SunSystems



SunSystems Bank Reconciliation



SunSystems Bank Reconciliation Processes



SunSystems Bank Reconciliation Features



Demo



Q&A

What is a Bank Reconciliation?

- Bank reconciliation is that the monthly process to ensure payments have been processed and cash collections have been deposited into the bank.

The Reconciliation Statement helps identify differences between the bank balance and book balance, in order to process necessary adjustments or corrections



SunSystems Bank Reconciliation

- Bank Reconciliation for Infor SunSystems provides a complete system for easily maintaining your current bank position.
- It is allowing you to identify, track and resolve non-reconciled items at a glance with highly automated process that facilitates daily reconciliation.
- Control most important asset – CASH.
- Bank Reconciliation can be used to multiple bank accounts electronic statements.



Bank Reconciliation Processes In SunSystems

Get your Bank statement in electronic Form and Import to appropriate Ledger

• K ledger will be used

Run Bank Reconciliation Manager & Review automatically matched transaction

Identify the differences if there is any amount not match automatically due criteria has not been met you can match manually

You can adjust your cash book the items in bank statement but not in your cash book

After post Systems will generate bank reconciliation report

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Statement period
2003-10-08 to 2003-11-08

Account No.
00005-
123-456-7

| Date | Description | Ref | Withdrawals | Deposits | Balance |
|----------------|-----------------------------------|------|-------------|----------|---------|
| 2003-10-08 | Previous balance | | | | 0.00 |
| 2003-10-14 | Payroll Deposit - HOTEL | | | 804.81 | 804.81 |
| 2003-10-14 | Web Bill Payment - MASTERCARD | 9885 | 200.00 | | 604.81 |
| 2003-10-18 | ATM Withdrawal - INTERAC | 3990 | 21.25 | | 583.56 |
| 2003-10-18 | Fees - Interac | | 1.50 | | 582.06 |
| 2003-10-20 | Interac Purchase - ELECTRONICS | 1975 | 2.00 | | 580.06 |
| 2003-10-21 | Web Bill Payment - AMEX | 3314 | 300.00 | | 280.06 |
| 2003-10-22 | ATM Withdrawal - FIRST BANK | 0064 | 100.00 | | 180.06 |
| 2003-10-23 | Interac Purchase - SUPERMARKET | 1559 | 29.08 | | 150.98 |
| 2003-10-24 | Interac Refund - ELECTRONICS | 1975 | | 2.90 | 153.88 |
| 2003-10-27 | Telephone Bill Payment - VISA | 2475 | 8.77 | | 145.11 |
| 2003-10-28 | Payroll Deposit - HOTEL | | | 804.81 | 949.92 |
| 2003-10-30 | Web Funds Transfer - From SAVINGS | 2620 | | 50.00 | 1000.92 |
| 2003-11-03 | Pre-Paid Payment - INSURANCE | | 33.55 | | 967.37 |
| 2003-11-03 | Cheque No. - 400 | | 100.00 | | 867.37 |
| 2003-11-06 | Mortgage Payment | | 730.48 | | 136.89 |
| 2003-11-07 | Fees - Overdraft | | 5.00 | | 131.89 |
| 2003-11-08 | Fees - Monthly | | 8.00 | | 123.89 |
| *** Totals *** | | | 1,515.83 | 1,442.01 | |

SunSystems Bank Reconciliation Features

- User defined automated matching criteria
- Create in fly bank Journals “Interest Rate, Bank fees”
- Unrealized Gain and loss automatically calculated
- Can automatically match bulk of amount against individual transaction with different matching criteria ie. “Date”



SunSystems Demo

INFOR™

SunSystems
Enterprise Financial Management

Q&A



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